



David Lekerai

Partner, IKM Advocates

David.Lekerai@ikm.dlapiper africa.com

Nairobi

T +254 20 277 3000

M +254 722 898 393

David Lekerai is a Partner in the Corporate Practice at IKM.

His areas of specialization include mergers and acquisitions, private equity, capital markets, competition law, structured trade finance and tax law.

His clients range from private equity and venture capital firms, leading development finance institutions (DFIs), leading regional commercial banks, investment funds, and financial institutions.

Related services

[Corporate](#)

[Restructuring](#)

[Tax](#)

Related sectors

[Financial Services](#)

[Consumer Goods and Retail](#)

[Industrials](#)

Languages spoken

English, Swahili

Experience

Experience includes advising:

- Cellulant Corporation in its Series C Investment by, among others, The Rise Fund managed by TPG
- International Finance Corporation (IFC) in its equity investment in Britam Holdings Plc
- KCB Group Plc in its proposed acquisition of certain assets of Imperial Bank Limited (in liquidation)
- Compagnie Gervais Danone in its acquisition (40%) of Brookside Dairy Limited, the leading milk processor in the region
- Centum Investment in acquiring 68% in Sidian Bank through a non-operating holding company
- Guaranty Trust Bank Plc in its acquisition of 70% in Fina Bank Limited (now Guaranty Trust Bank, Kenya, Limited)
- ShoreCap II and Progression Capital in investment in Jamii Bora Bank
- Auto Sueco & Nors Group in the divestment of its business in the East Africa region
- Metropolitan Hospital in an equity investment by Abraaj Group
- Cummins Inc in a joint venture investment with Car & General Plc
- Novastar Ventures in a number of transactions involving clearance by the Competition Authority of Kenya

Credentials

Professional Qualifications

www.dlapiper africa.com

- Advocate admitted to the High Court of Kenya (2006)

Education

- Kenya School of Law, Diploma in Law (2005)
- University of Nairobi, Bachelor of Laws LL.B. (2004)
- Certified Public Secretary (CPS) (2013)
- Certified Public Accountant (CPA) (2005)

Prior Experience

- 2014 to date, Partner, IKM, DLA Piper Africa member firm in Kenya
- 2010 to 2013, Senior Associate, IKM, DLA Piper Africa member firm in Kenya
- 2009 to 2010, Associate, IKM, DLA Piper Africa member firm in Kenya
- 2008 to 2009, Legal officer, Kenya Revenue Authority

Memberships

- Law Society of Kenya
- Institute of Certified Public Secretaries of Kenya

Insights

[DLA Piper Africa, Kenya \(IKM Advocates\) advises the U.S. International Development Finance Corporation \(DFC\) on financing of Acorn Holdings Limited \(Acorn\)](#)

1 July 2024

DLA Piper Africa, Kenya (IKM Advocates) is pleased to be advising the U.S. International Development Finance Corporation (DFC) as local counsel in relation to a USD180 million (approximately KES. 23.6 billion) financing of Acorn Holdings Limited (Acorn) for the expansion of the Purpose-Built Student Accommodation (PBSA) program (marketed as Qwetu and Qejani).

[Private equity in East Africa](#)

24 March 2020

Private equity is a type of investment class that involves the purchase of interests in private companies. While some investors may opt to purchase shares in publicly-traded companies such as those listed on the Nairobi Securities Exchange, private equity investors instead focus on acquiring controlling stakes in private companies, often referred to as "portfolio companies."